



American Professional Agency

Professional Liability Insurance



ABOUT THE COMPANY

American Professional Agency, Inc. is one of the largest writers of mental health professional liability insurance in the United States. With approximately 100,000 policyholders, American Professional Agency ranks in the top 100 insurance brokerages in the country.

Since 1976, American Professional Agency, Inc. has been insuring psychologists and is committed to serving the profession of psychology by providing professional liability insurance as well as risk management services and general guidance.



Why APA Members Choose American Professional Agency, Inc.

MULTIPLE PREMIUM DISCOUNTS*

- **20% discount for members of the American Psychological Association annually**
- **35% part-time discount** for up to 20 client hours a week—employment can be excluded
- **35% new graduate discount** for the first year
- **10% new policyholder discount** (applicable to new American Professional Agency, Inc. accounts only; must be claims-free for the past six months)
- **5% risk management discount** for three risk management credits
- **5% continuing education discount** for six CE credits
- **10% practice setting discount**

*Discounts and coverage features are subject to individual state approval and underwriting guidelines.

RISK MANAGEMENT SERVICES

- **Risk management** consultations with qualified experts regarding practice related issues such as record retention/requests/documentation, deposition testimony and investigatory inquiries
- **Discounted online risk management** and continuing education courses with BehavioralHealthCE.com





PROGRAM BENEFITS

Coverage designed for psychologists

Includes applied, research, and industrial psychologists.

Defense expenses coverage

Related to licensing board hearings and other proceedings. Limit of \$5,000 per proceeding is included with NO annual aggregate; optional increase of defense expense limit is available up to \$150,000.

First party assault and battery coverage

Reimbursement up to \$25,000 in medical expenses related to injuries and/or personal property damage caused by a patient or client.

Medical payments coverage

Limit of \$100,000 for medical payments to a patient or client arising from bodily injury on your business premises.

Fire legal liability coverage

\$150,000 liability limit for fire damage to third party property.

Emergency aid coverage

Reimbursement up to \$15,000 for your costs and expenses for medical supplies and lost earnings up to \$100 due to the provision of volunteer emergency treatment or services.

Premises liability

Bodily injury coverage and/or damage to property of patients at your primary office location(s) with no additional cost.

Information privacy (HIPAA) coverage

Up to \$25,000 defense provided for federal and state regulators who investigate you for violations of privacy protections statutes (where allowed by law).

Limits up to \$2 million per occurrence/\$4 million per policy

Higher limits available if required by law.

"Prior acts" coverage

It is not necessary to purchase "tail" coverage to change to our company.

Individual, group, and corporate coverage

Separate limits of liability are available.

Broad coverage

Affordable rates include personal and advertising injury coverage, publishing of articles or books and broadcasting activities, teletherapy coverage, and forensic practice coverage.

Payment of defense expenses

(in addition to the limit of liability for professional and general business liability coverages)

Interest-free quarterly payments (annual premium over \$1,000)

Online credit card processing is optional.

No "hammer clause"

The insurer's liability is not capped at the value of a settlement offer to which the psychologist refuses to agree. If a settlement is not reached, the case will go to binding arbitration, where a final decision will be reached.

No surcharge for claims

No deductible and no association membership required.

No contractual liability exclusion when working as an independent contractor

You may request that an additional insured or landlord be listed on your policy.

Full defense of a sexual misconduct allegation (with a sublimit of \$25,000)

Does not require repayment of the defense should you be found guilty.



ADDITIONAL HIGHLIGHTS

- No deductible
- Coverage for peer review and utilization review activities
- A.M. Best rating of A
- Experienced and knowledgeable claims professionals
- Expedited, streamlined, same-day online application process (in most cases)
- Excellent customer service and free risk management consultations
- No appointments required

FREQUENTLY ASKED QUESTIONS

Why did APA develop this new partnership? The agreement with our former partner, The Trust, was set to expire in June 2018, so APA and The Trust initiated discussions over a period of months in 2017 to consider terms for renewal. When renewal terms were not reached, APA opened a request for proposal process to three high-quality insurance providers as bidders. (The Trust was then given an opportunity to match the terms in the American Professional Agency agreement and declined to do so.) American Professional Agency's proposal provided greater value for our members than did those of the other bidders.

I just renewed my policy with The Trust. What should I do? The best thing to do is to call for a quote several months prior to your renewal date, since a policy can be issued 90 days prior to the effective date. By obtaining a quote in advance, familiarizing yourself with the policy, and understanding the benefits offered and the available discounts, the transition should be seamless. In most cases you can apply online or you may contact the psychologists' program by phone (800-421-6694, ext. 2304) or email (psychology@americanprofessional.com).

Am I required to switch insurance companies? While APA has switched insurance partners, this will have no impact on current insurance policies held by members themselves. The new partnership with American Professional Agency offers an additional option to APA members and allows a choice of insurance companies. In most cases it is beneficial for APA members to switch, since there may be a substantial savings on your premium. As the exclusive and sole preferred insurance provider, American Professional Agency will gladly provide a no-obligation, competitive quote free of charge. Existing American Professional Agency policyholders will be able to obtain this APA member benefit on renewal of their policy with American Professional Agency.

Can I get coverage (and a discount) for my group practice? Yes, American Professional Agency offers coverage for both individuals and groups in the psychologists' program, providing that the owner is a psychologist. Since multiple discounts can be applied, it is best to send your current declarations page by fax (631-750-2076) or email (psychology@americanprofessional.com) to obtain the most accurate and discounted premium.

How does this change affect state psychological associations? This change in APA's sole authorized and preferred liability insurance provider does not affect state psychological associations. Those associations are free to continue to seek sponsorships or other revenue from other sources.

American Professional Agency is the sole authorized and preferred provider of professional liability insurance for APA members.



AMERICAN
PSYCHOLOGICAL
ASSOCIATION

CORPORATE
SUPPORTER

Underwritten by:

