

TABLE 14
Changes in Average Salaries of Full-time Faculty in U.S. Master's Departments of Psychology
by Rank and Years in Rank: 2001-2002 to 2003-2004

	Full Professor				Associate Professor			Assistant Professor	
	12 or more years	6 - 11 years	3 - 5 years	Less than 3 years	6 or more years	3 - 5 years	Less than 3 years	3 or more years	Less than 3 years
2001-2002 (70 departments)	\$73,683 N=158	\$68,438 N=73	\$63,754 N=34	\$66,143 N=77	\$56,059 N=93	\$54,087 N=71	\$51,152 N=104	\$46,057 N=93	\$44,065 N=139
2002-2003 (87 departments)	\$77,169 N=203	\$71,572 N=85	\$68,127 N=48	\$65,954 N=74	\$57,204 N=94	\$55,900 N=79	\$53,002 N=119	\$47,045 N=117	\$44,791 N=171
2003-2004 (80 departments)	\$77,200 N=162	\$70,110 N=81	\$65,253 N=60	\$63,151 N=60	\$57,591 N=99	\$54,877 N=80	\$53,816 N=88	\$47,141 N=124	\$45,482 N=138
Percentage change in monetary salary									
2001-2002 to 2002-03	+4.7%	+4.6%	+6.9%	-0.3%	+2.0%	+3.4%	+3.6%	+2.1%	+1.6%
2002-2003 to 2003-04	+0.0%	-2.0%	-4.2%	-4.2%	+0.7%	-1.8%	+1.5%	+0.2%	+1.5%
Percentage change in real terms									
2001-2002 to 2002-03	+3.2%	+3.1%	+5.4%	-1.8%	+0.5%	+1.9%	+2.1%	+0.6%	+0.1%
2002-2003 to 2003-04	-2.3%	-4.3%	-6.5%	-6.5%	-3.0%	-4.1%	-0.8%	-2.1%	-0.8%

Source: 2002-2003 and 2003-2004 Faculty Salary Surveys, APA Research Office and Council of Graduate Departments of Psychology.

Note. All salaries are 9-10-month salaries. Percentage changes in monetary terms are measured in current dollars. Percentage changes in real terms reflect the percentage increase in monetary terms adjusted for the percentage change in the Consumer Price Index reported by the Bureau of Labor Statistics. These percentage changes were 1.5% for the period from September 2001 to September 2002 and 2.3% for the period from September 2002 to September 2003.