

TABLE 14
Changes in Average Salaries of Full-time Faculty in U.S. Master's Departments of Psychology
by Rank and Years in Rank: 2002-2003 to 2004-2005

	<u>Full Professor</u>				<u>Associate Professor</u>			<u>Assistant Professor</u>	
	12 or more years	6 - 11 years	3 - 5 years	Less than 3 years	6 or more years	3 - 5 years	Less than 3 years	3 or more years	Less than 3 years
2002-2003 (87 departments)	\$77,169 N=203	\$71,572 N=85	\$68,127 N=48	\$65,954 N=74	\$57,204 N=94	\$55,900 N=79	\$53,002 N=119	\$47,045 N=117	\$44,791 N=171
2003-2004 (80 departments)	\$77,200 N=162	\$70,110 N=81	\$65,253 N=60	\$63,151 N=60	\$57,591 N=99	\$54,877 N=80	\$53,816 N=88	\$47,141 N=124	\$45,482 N=138
2004-2005 (58 departments)	\$78,140 N=148	\$72,001 N=67	\$67,514 N=49	\$64,005 N=41	\$58,230 N=89	\$55,650 N=53	\$53,572 N=73	\$48,303 N=110	\$45,971 N=130
Percentage change in monetary salary									
2002-2003 to 2003-04	+0.0%	-2.0%	-4.2%	-4.2%	+0.7%	-1.8%	+1.5%	+0.2%	+1.5%
2003-2004 to 2004-05	+1.2%	+2.7%	+3.5%	+1.4%	+1.1%	+1.4%	-0.5%	+2.5%	+1.1%
Percentage change in real terms									
2002-2003 to 2003-04	-2.3%	-4.3%	-6.5%	-6.5%	-3.0%	-4.1%	-0.8%	-2.1%	-0.8%
2003-2004 to 2004-05	-1.3%	+0.2%	+1.0%	-1.1%	-1.4%	-1.1%	-3.0%	+0.0%	-1.4%

Source: 2003-2004 and 2004-2005 Faculty Salary Surveys, APA Research Office and Council of Graduate Departments of Psychology.

Note. All salaries are 9-10-month salaries. Percentage changes in monetary terms are measured in current dollars. Percentage changes in real terms reflect the percentage increase in monetary terms adjusted for the percentage change in the Consumer Price Index reported by the Bureau of Labor Statistics. These percentage changes were 2.3% for the period from September 2002 to September 2003 and 2.5% for the period from September 2003 to September 2004.